

REPORT FOR: Pension Fund Committee

Date of Meeting: 25th June 2013

Subject: **INFORMATION REPORT –
Presentation by WM**

Responsible Officer: Simon George, Director of Finance and Assurance

Exempt: No.

Enclosures: WM Report

Section 1 – Summary

The Committee is requested to receive the presentation and to ask questions relating to the performance of the investment portfolio in the period to 31st March 2013.

FOR INFORMATION

Section 2 – Report

1. Lynn Coventry from WM / State Street will be attending the meeting to provide a presentation to the Panel on the fund's performance over 1, 3 and 5 years comparing returns with the benchmarks set by the Panel and with the returns of other local authority funds. It should be noted that comparisons with other pension funds tend to reflect the strategies adopted by individual schemes more than the success in implementing scheme strategies.
2. A summary of the most up to date returns are given within the performance and valuation agenda item.

Section 3 – Further information

3. N/A

Section 4 - Financial Implications

4. N/A.

Section 5 - Risk Management Implications

5. Risk included on Directorate risk register? No

6. Separate risk register in place? No

Section 6 - Equalities implications

7. Was an Equality Impact Assessment carried out? Yes

8. There are no direct equalities implications relating to the pension fund.

Section 7 - Corporate Priorities

9. Corporate Priorities are not applicable to Pension Fund as it does not have a direct impact on Council's resources.

Name: Simon George	<input checked="" type="checkbox"/>	Chief Financial Officer
Date: 10 June 2013		
Name: Matthew Adams	<input checked="" type="checkbox"/>	on behalf of the Monitoring Officer
Date: 10 June 2013		

Section 6 - Contact Details / Background Papers

Contact: George Bruce (Treasury and Pension Fund Manager) Tel: 020-8424-1170 / Email: george.bruce@harrow.gov.uk

Background Papers: None